

Digital Onboarding

Preamble

The traditional customer on boarding process for loan facilities is often time-consuming, paper-intensive, and requires significant manual intervention. To overcome these challenges, ARGFL has implemented a digital lending platform for its prospective borrowers. This digital solution offers several advantages, such as faster KYC compliance, which accelerates customer on-boarding and loan approvals. Moreover, features like e-stamping and e-signatures significantly reduce paperwork, saving time and resources for both lenders and borrowers

Product offering

Loan against pledge of Equity Share/Mutual Fund and bonds

DLA owner - Anand Rathi Global Finance Ltd.

Button Name: **LAS Digital Onboarding:** <https://digitallas.rathi.com/>

Norms for Digital On-Boarding

Norms	Description
Customer Category	Individual
Nature of Loan	Secured Term Loan facility
Loan Tenor	Minimum Tenure: 12 months Maximum Tenure: 120 months
Age Norms	Minimum Age - 18 Years Maximum Age - 85 years
Minimum Sanction Amount	₹ 1 lakh
Maximum Sanction Amount	₹ 500 lakhs Above Rs. 500 lakhs, borrower needs to contact ARGFL team and share latest ITR and other details as required by ARGFL and post evaluation of document provided by customer, ARGFL will confirm the client about loan eligibility
Eligible Collateral	Equity Shares (Listed and Unlisted), Mutual fund and Bonds Securities as per ARGFL Approved List (Updated on time-to-time basis)
Valuation of Securities	At Current Market Price/Latest NAV/Last Traded Price
Margin Restoration	Compulsory recoup of Margin shortfall either by pledging additional securities / repayment of shortfall

Rates, Charges and Other Information

Particulars	Rate/Charge
Account Opening Charges	Rs. 750 + Applicable Taxes
Penal Charges	6% per annum on for shortfall / overdue amount
Interest Rate	9% to 15%
Processing fees	ARGFL may charge processing fees to the client between 0.1% to 2% on case to case basis, as agreed between the client and ARGFL
Foreclosure Charges	Nil
Cheque Bounce Charges	Rs. 500 + Applicable Taxes
Security Invocation Charges	0.25% of Securities Value + Applicable Taxes
Legal Charges	At actual to be borne by the borrower
CAMS/KFintech Lien Marking Charges per instance	Rs. 450 + Applicable Taxes
CAMS/KFintech Lien Removal Charges per instance	Rs. 100 + Applicable Taxes
NSDL Lien Marking Charges per instance	Rs. 800 + Applicable Taxes
NSDL Lien Removal Charges per instance	Rs. 200 + Applicable Taxes

Steps to apply for Loan against Securities

- 1. Apply Online**
Start your application through our website.
- 2. Verify Your Mutual Fund/Shares Holdings**
Enter the OTP received from MF Central / NSDL to securely fetch your mutual fund/Shares details and check your total eligible loan amount.
- 3. Complete Your KYC**
Finish your KYC using **Digilocker** and **Video KYC**.
- 4. Pledge Your Mutual Funds**
Pledge your mutual fund/Shares holdings with **CAMS** or **KFintech/NSDL** as collateral via OTP.
- 5. Confirm Bank Details** through Penny Drop to verify Bank Account Details.
- 6. Sign the Loan Agreement**
Read and sign the agreement securely using your **Aadhaar OTP**.
- 7. Set-Up Auto Repayment**
Choose your preferred method – **Aadhaar OTP**, **Net Banking**, or **Debit Card** – to set up an **e-Mandate**.
- 8. You're All Set!**
Your loan account is now active and ready to use.