
		[Bldg. No. 2, Unit No. 201-202A & 200-202B, Gr. Floor, Sushranta Corporate Park, Andheri Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093.		
APPENDIX-IV-A				
Sale Notice for sale of immovable Assets under Securitisation and Reconstruction of Financial Assets and Security Interest Act Read with Rule 8(6) & Rule 9 of the Security Interest (Enforcement) Rules 2002				
E-AUCTION SALE notice for Sale of Immovable Properties under Rule 8(6) of Security Interest (Enforcement) Rule, 2002 will also serve as 30 days' notice to the borrowers, JointCo. borrowers and for sale of secured properties under SARFAESI Act and Security Interest (Enforcement) Rules. notice is hereby given to the public in general and Borrower(s) and guarantor(s) Mr. Raju Shantaram Chopdekar, 2. Mrs. Vijaya Krishna Patil and 3. Amanrath Rajmani Sharma in particular that the Authorised Officer hereby intends to sell the below mentioned secured property for recovery of dues, as per aforesaid demand notice issued u/s 13(2) after giving due credit to the payment received submitted to the said notice if any, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and hence the tenders/bids are invited through online auction for the purchase of the secured property. The property shall be sold strictly on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "NO RECOURSE" basis under 8 & 9 of security interest (enforcement) Rules for recovery of dues. Recovery of Rs. 50,15,147/- (Rupees: Fifty-Lac Fifteen Thousand one Hundred Forty Seven Only) as on 15.08.2022				
Lot No	Description of the Secured Assets	Reserve Price (Rs. in Lakh)	EMD (Rs. in Lakh) Bid Increment (Rs. in Lakh)	Date & Time of E-auction and Place of sale
1	2 BHK Flat No. 6, at "Himradi Co-operative Housing Society Limited" Plot No. R-2, Sudarshan Nagar, Kalyan Road, Residential Zone, MIDC, Phase I, Dombivli East, District Thane-421203 Owned by Mrs. Vijaya Krishna Patil.	44.13	4.41 0.50	03.02.2026 11.00 AM To 2.00 PM
Last date for Submission of Bid/Form is 02.02.2026 upto 4.00 PM. The bid form or EMD received late for any reason whatsoever will not be entertained. Bid without EMD shall be rejected summarily. The date of inspection of properties on 16.01.2026 from 01.00 PM to 3.00 PM with prior appointment. For detailed terms and conditions of the sale, please refer to our website: https://asrecindia.co.in and http://sarfaeauctionforger.net or you may Contact Mr. Navinchand Anchan - Cell No. 9822051508, 022-61387051, Mr. I.N.Biswas, Cell No. 9163621311, Mr. Dipesh Wadia - Cell No. 9822150958, 022-61387030, may be contacted for any query.				
Date: 30.12.2025 Place: Mumbai		Sd/- Authorised Officer & Chief Manager Mr. I.N. Biswas, ASREC (India) Ltd.		



HERO HOUSING FINANCE LIMITED

Regd. Office: 09, Community Centre, Basant Lok, Vasant Vihar, New Delhi - 110057,
Branch Office: Office No. 108, 1st Floor, Takavane Heights,
Near Shiv Mandir, Karnik Road, Kalyan (W) 421301.

**PUBLIC NOTICE (E - AUCTION) FOR SALE OF IMMOVABLE PROPERTY
(UNDER RULE 8(G) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002)**

NOTICE FOR SALE OF IMMOVABLE PROPERTY MORTGAGED WITH HERO HOUSING FINANCE LIMITED (SECURED CREDITOR) UNDER SECURITIZATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002.

Notice is hereby given to the public in general and in particular to the borrower/s and guarantor/s or their legal heirs/ representatives that the below described immovable properties mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorized Officer of Hero Housing Finance Limited (secured creditor), will be sold on 06-February-2026 (E-Auction Date) on "AS IS WHERE IS" "AS IS WHAT IS" and "WHATEVER THERE IS" basis for recovery of outstanding dues from below mentioned Borrowers, Co-Borrowers or Guarantors. The Reserve Price and the Earnest Money Deposit is mentioned below. The EMD should be made through Demand Draft/RTGS/NEFT for participating in the Public E-Auction along with the Bid form which shall be submitted to the Authorized Officer of the Hero Housing Finance Ltd on or before 05-February-2026 11:00 AM at Branch Office, Office No. 108, 1st Floor, Takavane Heights, Near Shiv Mandir, Karnik Road, Kalyan (W) 421301.

Loan Account No.	Name of the Borrower/s Co-Borrower(s) Guarantor(s) Legal Heir/Legal Rep	Date of Demand Notice/ Amount as on date	Type of Possession (Under Constructive Physical)	Reserve Price	Earnest Money
H2000LHOU 22FFD025059, 22FFD025060, 22FFD025061	Bhola Murlji Gupta	22/11/2023, Rs. 26,97,488/- as on 26/12/2023	Physical	Rs. 17,50,000/-	1,75,000/-

Description of property: All Piece And Parcel Of A Residential Flat Being Flat No.701 On Seventh Floor, Area Measuring About 35.38 Sq. Mtr. Carpet, In The Building No. 2, 1 BHK In The Project/Known As 'jewel Heights' Constructed On Plot No.2, Situated At Gt Road No.25/1 a, 25/1b, 25/2, 25/3, 67/3(p/a), 67/3(p/b, 67/4, Village- Sonvati, Taluka- Ambarnath, District- Thane, Within Limits Of Ambarnath, 2026 11:00 AM at Branch Office, Office No. 108, 1st Floor, Takavane Heights, Near Shiv Mandir, Karnik Road, Kalyan (W) 421301.

Terms and condition:

The E-auction will take place through website bankauctions.com on 06-February-2026 (E-Auction Date) 11:00 AM onwards with limited extension of 10 minutes each.

The Intending Purchasers / Bidders are required to deposit EMD amount either through RTGS / NEFT or by way of Demand Draft/RTGS/NEFT favouring the "HERO HOUSING FINANCE LTD". The EMD amount will be return to the unsuccessful bidders after conclusion of the E-Auction.

TERMS AND CONDITIONS OF THE E-AUCTION:

(1) E-Auction is being held on "As is where are Basis" & "As is what is Basis" & "whatever there is Basis" & "Without recourse Basis" and will be conducted "online". (2) Bid increment amount shall be Rs.15,000/- and Minimum Bid shall be Rs.10,000/-. (3) The E-Auction will be conducted through M/s. C-1 India Pvt Ltd through Mr. Dharami Krishna- 9948182222 (Helpline No.s); Support Hotline No. +91 124 4302020/2021/2022/2023/2024, Support Mobile No.s: +9172919871124 /25 /26 and E-mail on support@bankauctions.com/ andhra@c1india.com) at their web portal www.bankauctions.com. (4) There is no encumbrance on the property which is in the knowledge of Secured Creditors. However, the intending bidders should make their own independent enquiries regarding the encumbrances, title of property put on auction and claims/ rights/ dues affecting the property, prior to submitting their bids. In this regard, the E-Auction advertisement does not constitute and will not be deemed to constitute an commitment or any representation of Hero Housing Finance Limited, (5) The Authorized Officer / Secured Creditor shall be responsible for any loss or damage for any third-party claims/ rights/ dues. The sale shall be subject to rules/ conditions/ prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The other terms and conditions of the E-Auction are published in the following website: www.herohousingfinance.com. (6) For property details and visit to property contact to Mr. Prathmesh Tapase / 7304501990 / prathmesh.tapase@hhf.com and Sheshwar Singh/9743225478. (7) The prospective bidders can inspect the property on 31-January-2026 between 11.00 AM to 2.00 P.M. for prior appointment.

30 DAYS SALE NOTICE TO THE BORROWER/GUANTOR/MORTGAGOR

The above-mentioned Borrower/Mortgagor/guarantors are hereby notified to pay the sum as mentioned in Demand Notice under section 13(2) with as on date interest and expenses before the date of Auction failing which the property shall be auctioned and balance dues, if any, will be recovered from the borrower and cost from the guarantor.

For detailed terms and conditions of the sale, please refer to the link provided in https://url.herohousingfinance.in/hero_housing_finance_other_notice or Hero Housing Finance Limited (Secured Creditor's) website www.herohousingfinance.com

FOR HERO HOUSING FINANCE LIMITED
PRATHMESH TAPASE
 Mr. Prathmesh Tapase / 7304501990
 prathmesh.tapase@hhf.com

DATE : 31-12-2025
 PLACE : MUMBAI

District Deputy Registrar, Co-operative Societies, Mumbai (1) City Malhotra House, 6th Floor, Opp. G.P.O., Fort, Mumbai - 400 001 FOR DEEMED CONVEYANCE OF	
No.DDR1/MUM/Notice/2537/2025 Application No. 49/2025	Date : 30/12/2025
Chairman/Secretary, Al-Aziz Palace CHSL, S/10, Bhavani Galli, Jail Road, Dongri Cross Lane. Mumbai-400009 <div style="text-align: right;">... Applicant</div>	
Versus 1. M/s. F. A. Builders And Developers 21, Faizal Building, 3 rd Floor, Room No. 40, Jail Road (E), Dongri, Mumbai-400009 2. Mrs. Armaity Aspi Cooper 3. Mr. Aspi Kaikobad Cooper 4. Mr. Taherabhai Salehbhai Lilamwala (Deceased) I. Mrs. Hamidabai Wd/ Late Taherabhai Salehbhai Lilamwala. 5. Ebrahim Fidally Khokawala 6. Shirinbai Abdulbhai 7. Shri. Mohamed Ebrahim Khokawala 8. Shri. Esmail Ebrahim Khokawala 9. Shri. Yusuf Ebrahim Khokawala 10. Shri. Lookman Ebrahim Khokawala 11. Miss. Mariyam 12. Smt. Sakina Shafir Meeyajiwal 13. Miss. Mariyam 14. Master Taha Lookman Khokawala 15. Babykumari Zainad Lookman Khokawala 16. Framroj Muncherji Daruwalla 17. Piroja Muncherji Daruwalla 18. Jerbai Muncherji Daruwalla 21, Faiza Building, 3 rd Floor, Room No. 40, Jail Road (E), Dongri, Mumbai-400 009 <div style="text-align: right;">... Opponents</div>	
All the concerned persons take notice that Al-Aziz Palace CHSL, 8/10, Bhavani Galli, Jail Road, Dongri Cross Lane, Mumbai-400009 has applied to this office on Dated 29.09.2025 for declaration of Unilateral Deemed Conveyance (The Maharashtra Ownership Flats Regulations of the Promotion of Construction, Sale, Management and Transfer Act, 293) of the properties mentioned below. Hearing of the said application were kept on 13.11.2025, 01.12.2025, 15.12.2025 . On Principles of Natural Justice hearing of above mentioned case is fixed on dt. 15.01.2026 at 03.00 pm. to hear opponent parties as a last chance. Failure to remain present by non applicant will result in ex-parte hearing of the application.	
<div style="text-align: center; border: 1px solid black; padding: 5px;"> DESCRIPTION OF THE PROPERTY Place of land situated at C.S no.1810,1811&1812 of Al-Aziz Palace CHSL, 8/10, Bhavani Galli, Jail road, Dongri Cross Lane, Mumbai- 400009 admeasuring 618.63 Sq. Meters or thereabouts together with the building standing/ constructed requested of conveyance by the Applicant Society. </div>	
Those who have interest in said property may submit their say in writing with evidence within 15 days from the date of publication of this notice or upto next date of hearing and may remain present for hearing at the office mentioned above. Failure to submit any say shall be presumed that nobody has any objection and further action will be taken.	
<div style="display: flex; justify-content: space-around; align-items: center;"> <div style="border: 1px solid black; border-radius: 50%; width: 40px; height: 40px; display: flex; align-items: center; justify-content: center;"> SEAL </div> <div> Sd/- Competent Authority and District Deputy Registrar, Co-operative Societies, Mumbai (1) City </div> </div>	
Place: Mumbai Date : 30/12/2025	

PUBLIC ANNOUNCEMENT

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES, NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA. PUBLIC ISSUE OF EQUITY SHARES ON THE SME PLATFORM OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").




(Please scan this QR Code to view the Draft Prospectus)

TALDAR HOTELS AND RESORTS LIMITED

Corporate Identification Number: U55209RJ2017PLC058093

Our company was incorporated as a private limited company under the name "*Taldar Hotels and Resorts Private Limited*" under the provisions of the Companies Act, 2013 vide certificate of incorporation dated May 23, 2017 issued by the Registrar of Companies, Central Registration Centre. Thereafter, our company was converted from a private limited company to a public limited company, pursuant to a special resolution passed in the extraordinary general meeting of our shareholders held on April 28, 2025 and the name of our Company was changed to "*Taldar Hotels and Resorts Limited*" with a fresh certificate of incorporation dated May 22, 2025, issued to our Company by the Assistant Registrar of Companies/ Deputy Registrar of Companies/ Registrar of Companies, Central Processing Centre. For further details on incorporation and registered office of our Company, see "*History and Certain Corporate Matters*" on page 206 of the Draft Prospectus ("*DP*") dated December 29, 2025, filed with the SME Platform of BSE ("*BSE SME*") on December 29, 2025.

Registered Office: 5-B, Meera Plaza, Shakti Nagar, Girwa, Udaipur – 313 001, Rajasthan, India;

Corporate Office: 7, Gayatri Apartments, B-Wing, Charat Singh Colony, Chakala, Andheri East Gayatri CHS Ltd, Mumbai - 400 093, Maharashtra, India;

Contact Person: Garima Mittal, Company Secretary and Compliance Officer;

Telephone: 0294 - 2940076 | **Email:** investors@mumbaihousehotels.com | **Website:** www.mumbaihousehotels.com

THE PROMOTERS OF OUR COMPANY : RATAN TALDAR, SAPNA TALDAR AND DOLLY TALDAR

THE ISSUE IS BEING MADE IN TERMS OF REGULATIONS 229(2) OF CHAPTER IX OF THE SEBI ICDR REGULATIONS. THE DRAFT PROSPECTUS ("*DP*") DATED DECEMBER 29, 2025 HAS BEEN FILED WITH SME PLATFORM OF BSE LIMITED ("*BSE SME*").

INITIAL PUBLIC OFFERING OF UPTO 34,28,800 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF TALDAR HOTELS AND RESORTS LIMITED ("OUR COMPANY OR "TALDAR" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("THE ISSUE PRICE") AGGREGATING TO ₹ [●] LAKHS ("THE ISSUE"). THE ISSUE WILL CONSTITUTE [●] % OF THE POST-ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE ISSUE INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES AGGREGATING TO ₹ [●] LAKHS (CONSTITUTING UP TO [●] % OF THE POST ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY) FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"), THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION IS HEREAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE [●] % AND [●] % RESPECTIVELY, OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARES IS ₹10/- EACH. THE ISSUE PRICE IS [●] TIMES OF THE FACE VALUE OF THE EQUITY SHARES. THE ISSUE PRICE AND THE MINIMUM APPLICATION LOT WILL BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE LEAD MANAGER AND WILL BE ADVERTISED IN ALL EDITIONS OF [●] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER), ALL EDITIONS OF [●] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER), AND ALL EDITIONS OF THE HINDI DAILY NEWSPAPER, [●] (HINDI BEING THE REGIONAL LANGUAGE OF RAJASTHAN, WHERE OUR REGISTERED OFFICE IS LOCATED), PRIOR TO THE ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED FOR UPLOADING ON THEIR WEBSITE IN ACCORDANCE WITH THE SEBI ICDR REGULATIONS.

This Issue is being made through the Fixed Price process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("*SCRR*") read with Regulation 252 of the SEBI ICDR Regulations and in compliance with Regulation 253(3) of the SEBI ICDR Regulations wherein a minimum 50% of the Net Issue is allocated for Individual Investors who applies for minimum application size ("*Individual Investor Portion*") and the balance shall be offered to individual applicants other than Individual Investors who applies more than minimum application size and other investors including corporate bodies or institutions, QIBs and Non-Institutional Investors ("*Non-Institutional Portion*"). However, if the aggregate demand from the Individual Investors is less than 50%, then the Balance Equity Shares in that portion will be added to the other than Individual portion offered to the remaining investors including QIBs and NIs and vice-versa subject to valid applications being received from them at or above the Issue Price. Additionally, if the Individual Investors category is entitled to more than 50% on proportionate basis, the Individual Investors shall be allocated that higher percentage. All potential investors shall participate in the Issue only through an Application Supported by Blocked Amount ("*ASBA*") process and shall provide details of their respective bank account (including UPI ID (defined hereinafter)) in case of UPI Applicants (defined hereinafter)) in which the Application Amount will be blocked by the Self Certified Syndicate Banks ("*SCSBs*") or the Sponsor Bank, as the case may be. For further details, see "*Issue Procedure*" on page 312 of the DP.

This public announcement is being made in compliance with the provisions of Regulation 247(2) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("*SEBI ICDR Regulations*") to inform the public that the Company is proposing, subject to requisite approvals, market conditions and other considerations, a public issue of its Equity Shares and has filed a Draft Prospectus ("*DP*") dated December 29, 2025 with the SME Exchange, in this case being BSE SME on December 29, 2025. Pursuant to Regulation 247(1) of SEBI ICDR Regulations, the DP filed with BSE shall be made available to the public for comments, if any, for a period of at least 21 days from the date of filing of DP, by hosting it on the websites of BSE at www.bseindia.com, the website of the Company at www.mumbaihousehotels.com and the Lead Manager at <https://socradamus.in/>. Our Company hereby invites the public to give their comments on the DP to BSE in respect of disclosures made in the DP. The members of the public are requested to send a copy of the comments sent to BSE, to our Company and the Lead Manager at their respective addresses mentioned below. All comments must be received by BSE and/or our Company and/or the Lead Manager on or before 5 p.m. on the 21st day from the aforementioned date of filing of the DP with BSE SME.

Investment in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("*SEBI*"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Draft Prospectus. Specific attention of the investors is invited to "*Risk Factors*" beginning on page no. 30 of the DP.

Any decision to invest in the Equity Shares described in the DP may only be taken after a Prospectus has been filed with the ROC and must be made solely on the basis of such Prospectus as there may be material changes in the Prospectus from the DP. The Equity Shares, when issued through the Prospectus, are proposed to be listed on BSE SME.

For details of the share capital and capital structure and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them of the Company, please refer to the chapter "*Capital Structure*" beginning on page no. 84 of the DP. The liability of the members of our Company is limited by share. For details of the main objects of our Company as contained in the Memorandum of Association, please refer to the chapter "*History and Certain Corporate Matters*" beginning on page no. 206 of the DP.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 SOCRADAMUS CAPITAL PRIVATE LIMITED Gala No. 303, Cama Industrial Estate, Sun Mill Compound, Delisle Road, Lower Parel (West), Mumbai – 400 013, Maharashtra, India Telephone: 022 – 4961 4235 E-mail: mb@socradamus.in Investor Grievance Email: investors@socradamus.in Website: https://socradamus.in/ Contact Person: Kritika Rupda SEBI Registration No.: INM000013138	 BIGSHARE SERVICES PRIVATE LIMITED Office No. S6-2, 6th Floor, Pinnacle Business Park, next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai – 400 093, Maharashtra, India Telephone: 022 - 6263 8200 Email: ipo@bigshareonline.com Investor Grievance e-mail: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Babu Rappael C SEBI Registration Number: INR000001385	 TALDAR HOTELS AND RESORTS LIMITED Garima Mittal Company Secretary and Compliance Officer Address: 5-B, Meera Plaza, Shakti Nagar, Girwa Udaipur – 313 001, Rajasthan, India Tel. No.: 0294 - 2940076 Email: investors@mumbaihousehotels.com Website: www.mumbaihousehotels.com

Investors can contact our Company Secretary and Compliance Officer, Lead Manager or Registrar to the Issue, in case of any pre issue or post issue related problems, such as non-receipt of letter of allotment, non-credit of allotted Equity shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.

All capitalized terms used and not specifically defined shall have the same meaning as ascribed to them in the DP.

For TALDAR HOTELS AND RESORTS LIMITED
 On behalf of the Board of Directors
 Sd/-
Garima Mittal
 Company Secretary and Compliance Officer

Place: Udaipur
Date: December 30, 2025

TALDAR HOTELS AND RESORTS LIMITED is proposing, subject to applicable regulatory and statutory requirements, receipt of requisite approvals, market conditions and other considerations, an initial public offering of its Equity Shares and has filed a DP with BSE SME. The DP is available on the website of BSE at www.bseindia.com, the website of the Company at www.mumbaihousehotels.com and the Lead Manager at <https://socradamus.in/>. Any potential Investor should note that investment in equity shares involves a high degree of risk and are requested to refer to the section titled "*Risk Factors*" beginning on page no. 30 of the DP. Potential investors should not rely on the DP filed with BSE SME for making any investment decision.

This announcement does not constitute an invitation or issue of securities for sale in any jurisdiction. The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act, 1933 ("*U.S. Securities Act*") or any state securities laws in the United States, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (a) in the United States only to "Qualified Institutional Buyers" (as defined in Rule 144A under the U.S. Securities Act). The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction