

Corporate Presentation



■ ₹25,000+ Crore

ROBUST BALANCE SHEET

■ GNPA – 0.39%
■ NNPA – 0.26%

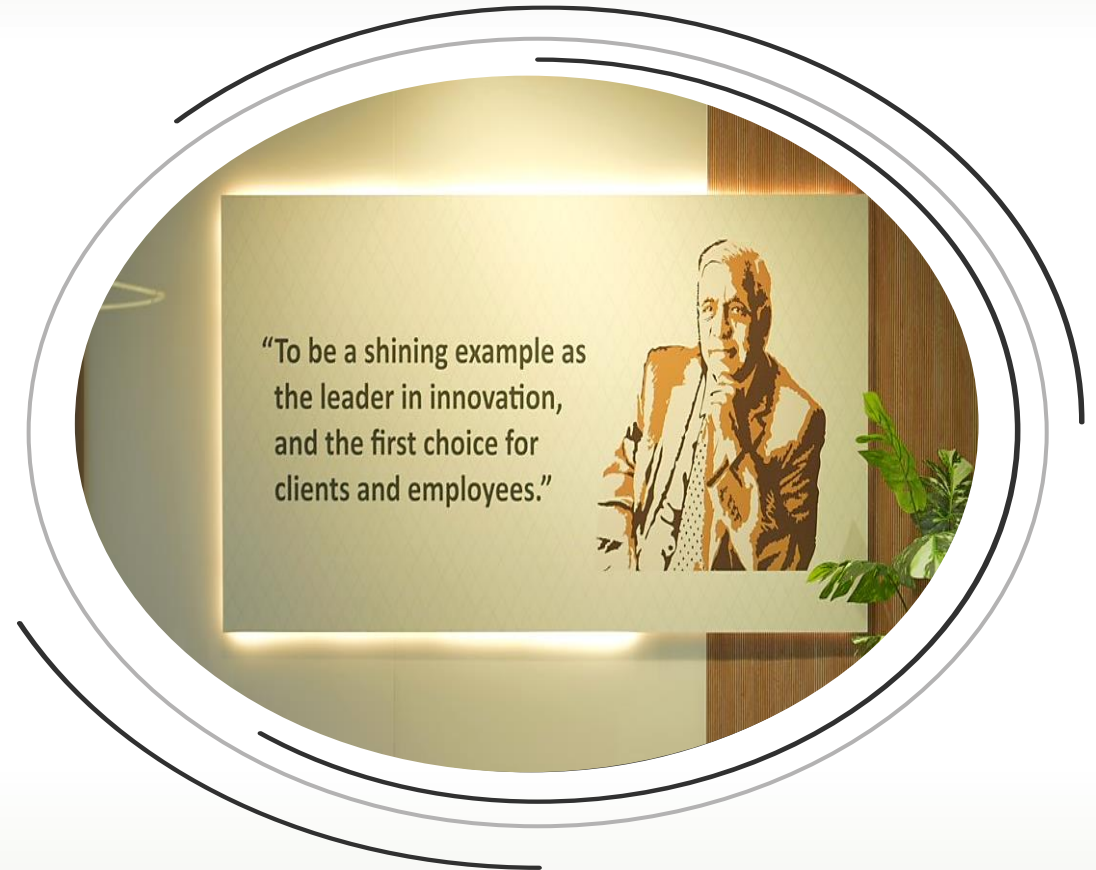
BEST-IN-CLASS ASSET QUALITY

■ CRAR - 20.80%

STRONG CAPITAL ADEQUACY

■ Highly Liquid

60%+ ASSETS IN TREASURY



31 March 2026

Anand Rathi Global Finance Limited

ABOUT OUR COMPANY

A diversified, RBI-regulated NBFC delivering secured lending and treasury solutions, with a strong focus on sustainable growth and expanding its fund-based businesses.

COMPANY OVERVIEW



RBI-Registered NBFC

Investment & Credit Company — Middle Layer.



IRDAI Corporate Agent

Registered corporate agent for insurance distribution.



Diversified Portfolio

Diversified lending and an active treasury book.



Credit Rating

Long-term A and Short-term A1 by Crisil.



Certified Great Place To Work

6th Consecutive Year — a consistently strong workplace culture.

BUSINESS VERTICALS



Secured Lending

- Loan Against Property
- Loan Against Shares
- Loan Against Bonds & MF
- IPO Financing
- Loan to Fintech & NBFCs
- Housing Finance



Treasury Operations

- Government Securities
- Money Market
- Bonds & Debentures
- Equity Investments

Promoters & Directors Profile



Anand Rathi

FOUNDER & GROUP CHAIRMAN

- Gold Medalist Chartered Accountant (1966) with 60+ years in financial services and investments.
- 27 years at Aditya Birla Group before founding the Anand Rathi Group in 1994.
- Youngest President of Indian Rayon Ltd. and instrumental in establishing Birla Global Finance and Birla Mutual Fund.
- Two-term BSE President and a key contributor to the establishment of BOLT and CDSL.
- Pan out financial services under the umbrella of **Anand Rathi Group** – Comprises listed entities and 4 other large operating companies in NBFC, Inv. Banking, IT services and Insurance Broking.



Pradeep Gupta

CO-FOUNDER & GROUP VICE CHAIRMAN

- Co-founder and Group Vice Chairman of the Anand Rathi Group, with over 35 years of experience in financial services.
- Instrumental in building and scaling the Group's Institutional Broking and Investment Services businesses into key growth drivers.
- Key role in the Group's network expansion and pan India growth
- Valuable contribution towards professionalizing the management of the Group
- Active member of the Rotary Club of Mumbai
- Alumni of Harvard Business School



Priti Rathi Gupta

NON-EXECUTIVE DIRECTOR

- MBA, SPJIMR | AMP, Harvard
- Set up the Commodity & Currency Trading and Forex Advisory Business
- Leads the advisory team for Commodities and Global Exchanges
- Champion of women's financial empowerment, with LXME promoting financial literacy, investment awareness, and long-term wealth creation for women.
- Set up Ishka Films and produced two films
- Awarded "Woman of the Year" (Financial Category) and "Women on Top" by NDTV Profit (2011)

Promoters & Directors Profile



Shrikant Baldi

INDEPENDENT DIRECTOR

- 1985-batch IAS officer with 37+ years of experience.
- Former Chief Secretary of Himachal Pradesh.
- Contributed to eight State Budgets.
- Former HP RERA Chairman; currently an Independent Director at Shivalik Bimetal Controls.



Vinod Kathuria

NON-EXECUTIVE DIRECTOR

- Ex-ED of Union Bank of India
- 38+ years of rich banking experience
- Earlier was with Punjab National Bank for 36 years at various leadership positions
- M.Com, CAIIB from Indian Institute of Banking & Finance



Sharad Bhutra

INDEPENDENT DIRECTOR

- More than 20 years of experience in the field of Real Estate and Construction Industry
- Holding membership of The Institute of Chartered Accountants of India.



Suresh Jain

INDEPENDENT DIRECTOR

- Served as an Executive Director of Union Bank of India
- Prior to Union Bank of India, he has served as General Manager, National Banking Group-Western India at Bank of India



JUGAL MANTRI

CEO & Executive Director

30+ YEARS

of leadership experience

EXECUTIVE LEADERSHIP

BUILT & SCALED

Established the NBFC business from inception and scaled it to a **₹25,000+** crore balance sheet.

LEADS STRATEGY

Oversees business expansion, fundraising, enterprise risk management and long-term strategic priorities.

DRIVES TRANSFORMATION

Leading technology-enabled organisational transformation and advanced digital-lending capabilities.

CREDENTIALS & RECOGNITION

— RANK-HOLDER CA

Rank-holder Chartered Accountant with 30+ years of diverse industry experience

— IIM AHMEDABAD

Completed the Senior Management Programme at IIM Ahmedabad

— ICAI RECOGNITION

Awarded “CA CFO – Best Emerging Corporate” by ICAI in 2024

“ *Our ambition is to build a future-ready financial institution anchored in trust, powered by innovation and committed to creating lasting value.* ”

— Jugal Mantri, CEO & Executive Director

EXECUTIVE MANAGEMENT TEAM

Experienced leadership driving sustainable asset growth, technological transformation, and disciplined execution.



Simranjeet Singh

CEO – LAP & RETAIL

- Joined the Anand Rathi Group leadership team in 2018.
- Over 25 years of institutional lending expertise at top-tier firms.
- Orchestrated a 45%+ YoY portfolio scale-up in metros and Tier-1 cities.
- Former leadership at SMFG India, Barclays, GE Money, & ICICI Pru.



Shailendra Bandi

CHIEF FINANCIAL OFFICER

- Chartered Accountant with 21 years of professional experience across finance, audit, investment management, and financial services.
- With the group for 8+ years overseeing all the group businesses during the tenure
- Serves as the Chief Financial Officer of the Group Holding Company also
- Former leadership at Deloitte (12 years) with extensive experience across top financial institutions



Vineet Saxena

HEAD – HOUSING FINANCE

- 30+ years of leadership experience across Banking, Financial Services, and NBFCs.
- Expertise in Retail (Secured & Unsecured) and Commercial Lending.
- Held senior leadership roles at ICICI Bank, Barclays, GE Capital, ABN AMRO Bank, and Religare Finvest.
- Built Capital India Home Loans, Capital India Finance & Agriwise Finserve from inception, and led the successful sale of Capital India HFC to Premji Invest and Gaja Capital.



Rishab Baid

HEAD – FIG

- Extensive institutional lending and structured risk analysis tenure.
- Vast corporate banking networks across Indian financial ecosystems.
- Core roles previously held at Kotak Mahindra, RBL, & SBM Bank.
- Qualified Chartered Accountant & MBA Finance (Symbiosis).

EXECUTIVE MANAGEMENT TEAM

Experienced leadership driving sustainable asset growth, technological transformation, and disciplined execution.



Nirmal Chandak

HEAD – STRUCTURED PRODUCTS

- Chartered Accountant with 16+ years of experience across corporate finance, restructuring, and NBFC regulations
- Expertise in system design and process optimization to drive operational efficiency.
- Strong business management capabilities with experience in organizational and strategic execution.
- Brings 14+ years of in-house leadership experience across multiple industries



Harsimran Sahni

HEAD – TREASURY (DEBT)

- 12+ years of experience in capital markets across fixed income, equity, and FX
- Built treasury operations from scratch at ARGFL
- Ex-Union Bank, Kotak Mahindra, Edelweiss with deep expertise in liquidity management
- CFA Level 3, FRM certified; MBA from IIFT and B.Tech from Thapar University



Leon Shallom

HEAD – LAS DIRECT

- Over 22 years of track record in structural financial services.
- Post Graduate in Management credentials from IMDR Pune.
- Domain expert in product structuring and capital market lending.
- Senior tenures at HSBC, Axis Bank, Aditya Birla, and ICICI Bank.



Bharat Sharda

HEAD – LAS CREDIT & OPERATIONS

- Chartered Accountant with over 21 years of experience
- Associated with the Group for over 4 years
- Overseeing LAS Operation , Risk, Digital Lending and IPO funding Business
- Former leadership at G.M Kapadia and company , Joinder Capital Services Ltd , Sushil Financial Services Pvt Ltd

• Diverse Leadership Excellence

• Treasury Expertise

• Performance-Driven Culture

• Operational Excellence

EXECUTIVE MANAGEMENT TEAM

Experienced leadership driving sustainable asset growth, technological transformation, and disciplined execution.



Abhijit Barase
HEAD – CONSTRUCTION
FINANCE

- Over 21 years of structured real estate credit exposure.
- Dual technical and financial credentials for risk appraisal.
- Managed institutional transactions across VC funds, lenders, & IPCs.
- Ex-Edelweiss, Brescon; expert in private debt syndication & restructuring.



Arjun Sen
CHIEF TECHNOLOGY OFFICER

- 23+ years in BFSI tech leadership, driving automation and operational efficiency
- Heads technology strategy at ARGFL, enhancing sales, service, and control systems
- B.E. in Electronics & Telecom; Advanced Management diploma
- Ex-SMFG Credit, Axis Finance, Aditya Birla Finance, TCS, HDFC Life, ICICI Prudential



Maheshwar Singh
HEAD - COLLECTION

- 29+ years in banking & financial services, with 24+ years in Collections & Recoveries
- 15 years at Kotak Mahindra Bank
- Expert in risk identification, recovery strategy, and asset management
- Skilled in managing P&L, budgeting and cost optimization



Shraddha Kamat
HEAD – HUMAN RESOURCE

- 18+ years experience in HR, finance, and operations
- Expertise in talent acquisition, employee engagement & HR strategy
- Worked with Capital India Finance, Sahyog Homes, Wadhwa Group & IIFL
- MBA/PGDM in Finance from BITS Pilani



Prashant Wankhade
HEAD - LEGAL

- 20+ years of experience across legal, banking, and financial services.
- Expertise in corporate law, lending, documentation, and regulatory compliance.
- Strong domain knowledge in LAP, Housing Finance, Project Finance, SME Lending, Corporate Credit, and Recovery.
- Extensive experience in legal due diligence, transaction structuring, litigation management, and stakeholder advisory.

• Value Creation

• Technology Innovation

• Asset Recovery

• Talent Management

• Legal Expertise

EXECUTIVE MANAGEMENT TEAM

Experienced leadership driving sustainable asset growth, technological transformation, and disciplined execution.



Sajal Mishra

CHIEF RISK OFFICER

- CA with 20+ years in banking & financial services; 18+ years in asset-side roles
- Expertise in risk management, underwriting, automation, and regulatory compliance
- Strong product knowledge across LAP, HL, Micro LAP, Affordable Housing, Rural lending, Gold, TW, and CF
- Ex–Yes Bank, IDFC FIRST Bank, Standard Chartered, Bajaj Finserv, and HDFC Bank



Bipin Khanna

CHIEF COMPLIANCE OFFICER

- 40+ years of banking experience with Bank of Baroda across Risk, Compliance, Internal Audit, and Credit.
- Deep expertise in banking operations, risk governance, and regulatory compliance.
- Certified Associate of the Indian Institute of Bankers (CAIIB)
- Academic background in Physics, Chemistry & Mathematics (B.Sc.) and Economics (M.A.).



Krutesh Shah

HEAD – INTERNAL AUDIT

- 15+ years of experience in audit & assurance
- Ex-Barclays (8 yrs) and ICICI Bank (6 yrs); led audits in corporate banking, wealth management, AML, risk, trade finance, KYC & regulatory compliance
- CA, CFA (USA), and FRM; cleared all levels in first attempt
- B.Com graduate from Narsee Monjee College



Gaurav Agrawal

COMPANY SECRETARY

- 18+ years in Governance, Compliance & Secretarial Functions
- Extensive experience in Secretarial, Legal, and Regulatory Functions
- Expertise in SEBI Regulations, Board Governance & CSR
- Fellow Company Secretary (FCS) | LL.B. | M.Com. | Certified CSR Professional



Sandeep Gupta

INTERNAL OMBUDSMAN

- 36+ years of leadership experience at Indian Bank, retiring as General Manager with expertise in Corporate Credit, Risk, Business Development, and Operations.
- Internal Ombudsman with ARGFL from last 2 years
- Empanelled External Expert with IBPS & IDBI Bank
- Corporate Advisor to Universal Sampo Gen insurance Co Ltd for 3 years

• Enterprise Risk Management

• Regulatory Compliance

• Objective Assurance

• Governance Framework

• Independent Oversight

Products & Services

Diversified financial solutions supporting sustainable growth and capital efficiency.

PORTFOLIO CHARACTERISTICS

- Predominantly secured and collateral-backed loan book.
- Diversified exposure across retail, SME and institutional borrowers.
- Balanced focus on growth, liquidity and capital efficiency.

TOTAL GROSS LOAN BOOK

₹10,485 Crores



● Loan Against Bonds & MF

₹4,926 Crores ~ 46.9%

● Loan Against Shares

₹1,102 Crores ~ 10.5%

● Loan Against Property

₹3,712 Crores ~ 35.4%

● CF & Other Loans

₹332 Crores ~ 3.2%

● Loan to Fintech & NBFCs

₹405 Crores ~ 3.9%

● Housing Finance

₹9 Crores < 1%



Loan Against Property

Secured lending against commercial and residential property, enabling SME owners and professionals to unlock working capital, fund expansion, or consolidate existing debt without diluting ownership.



Loan Against Securities

Instant liquidity against listed financial assets including shares, commodities, mutual funds, bonds and ESOPs — clients access funds without needing to liquidate their holdings.



Loan to Fintech & NBFCs

Term financing extended to NBFCs, MFIs and other financial institutions, strengthening credit flow deeper into India's underserved lending ecosystem.



Housing Finance

Affordable housing loans targeted at low- and middle-income households, positioned as a key growth vertical for the company going forward.



Treasury Operations

Active treasury management spanning government securities, fixed income and equity investments — ARGFL is one of the leading NBFCs present in the G-Sec market.



SECURED LENDING



INSTITUTIONAL LENDING



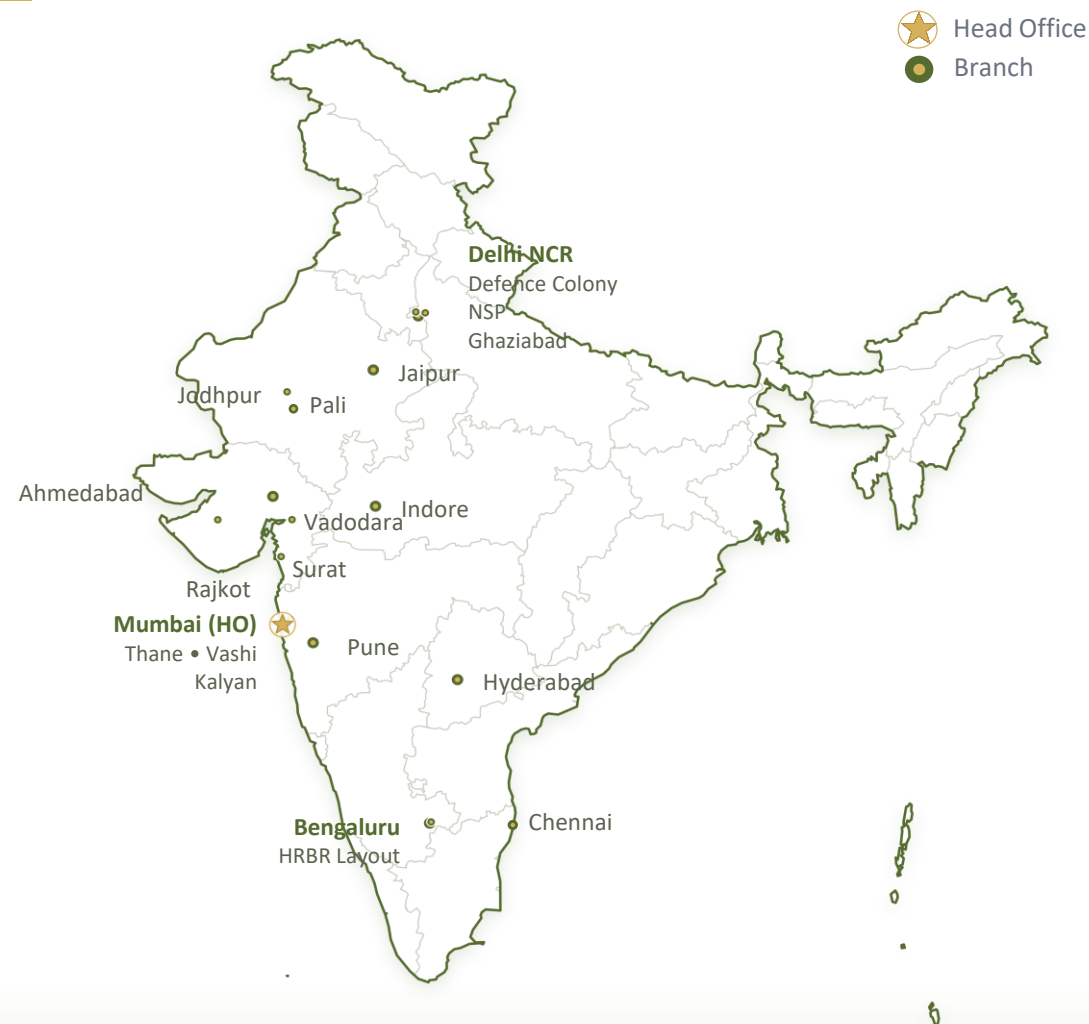
AFFORDABLE HOUSING



TREASURY EXCELLENCE

Geographical Presence

Expanding presence across key commercial and high-growth markets in India.



20

BRANCHES

9

STATES/UTs COVERED



KEY METRO MARKETS

Mumbai

Delhi NCR

Bengaluru

Hyderabad

Ahmedabad

Pune

Chennai



BUSINESS REACH

Retail

SME

Institutional

Housing

Branch Network as on 31st July 2026

✓ Maharashtra

✓ Rajasthan

✓ Madhya Pradesh

✓ Gujarat

✓ Delhi

✓ Karnataka

✓ Uttar Pradesh

✓ Telangana

✓ Tamil Nadu

Business Highlights — FY26

FINANCIAL HIGHLIGHTS

 Total Assets ₹25,752 Cr	 Loan Assets ₹10,485 Cr	 Revenue ₹2,000+ Cr	 PAT ₹200+ Cr
 ROE 11.4 %	 ROA 0.90 %	 GNPA 0.39 %	 NNPA 0.26 %
 Secured loans 98.25 %	 CRAR 20.80 %	 LCR 209.19 %	 Adjusted D/E 5.32

NETWORK STRENGTH

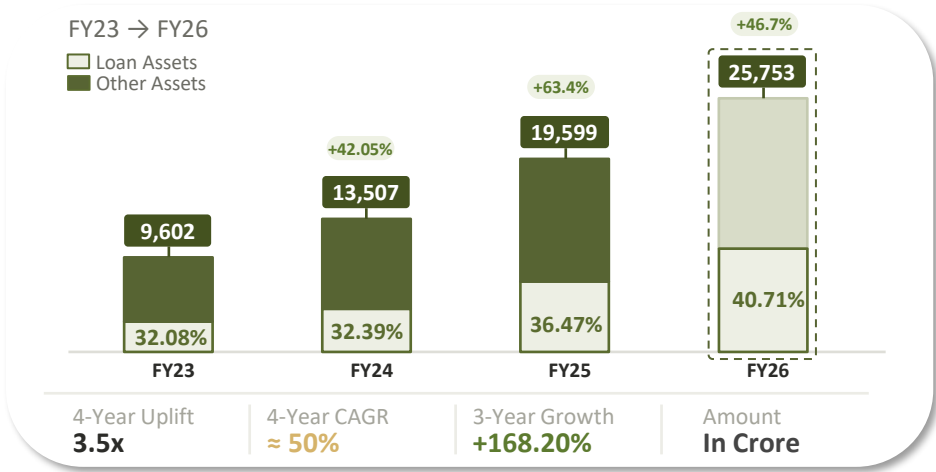
 Client Reach 30,000+ Active customers	 Employee Base 698 Full-time professionals
 Channel Partners 1,681 Distribution network	 SP Investors 12,798 HNI's & Ultra HNI's

BUSINESS STRENGTHS

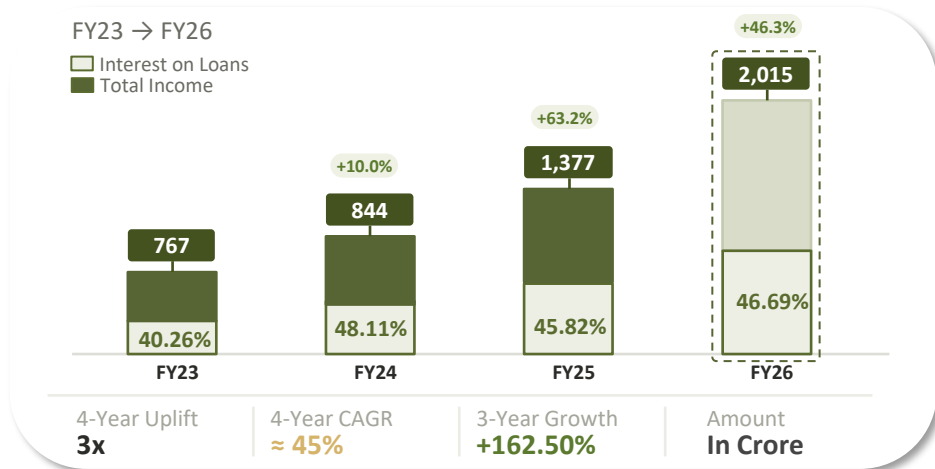
- ✓ Strong Asset Quality
- ✓ Healthy Capital Position
- ✓ Robust Liquidity
- ✓ Diversified Lending
- ✓ Nationwide Presence
- ✓ Scalable Franchise

Growth Journey – FY23 to FY26

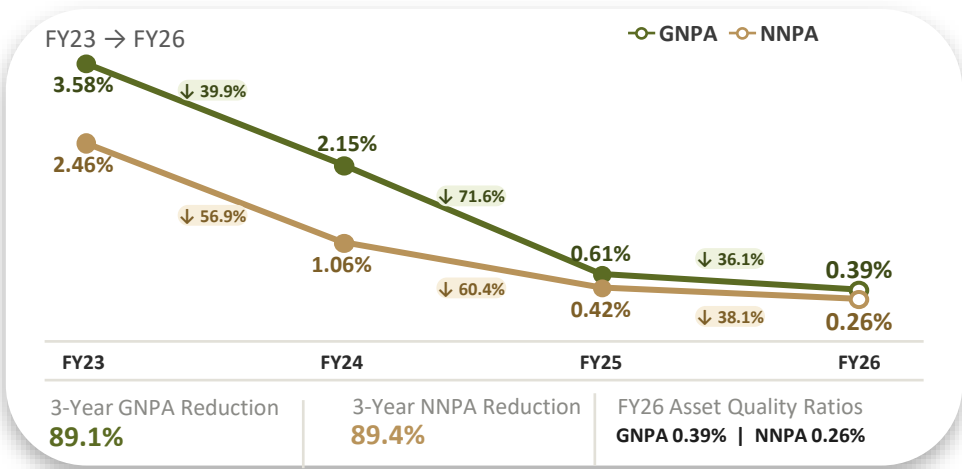
OVERALL ASSET COMPOSITION



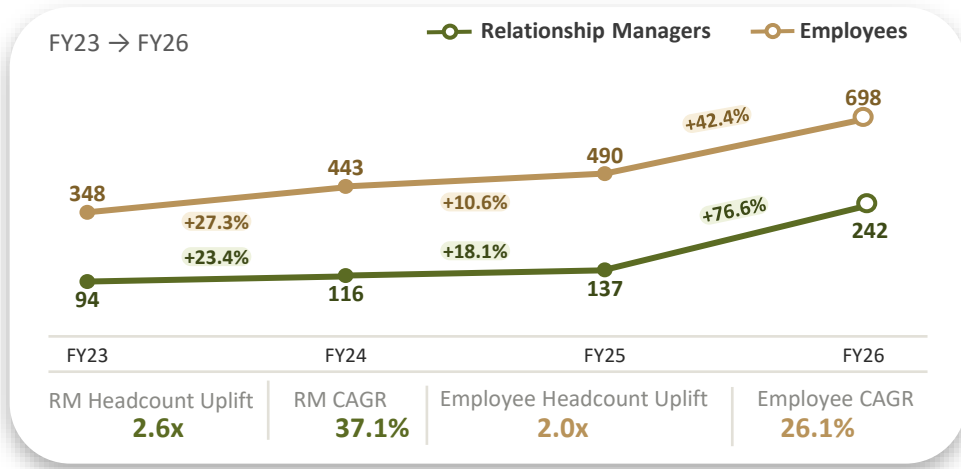
INTEREST ON LOANS TO TOTAL INCOME



ASSET QUALITY | GNPA & NNPA



SALES & DISTRIBUTION - RM



Thank you!

www.anandrathiglobal.com

Corporate Address

5th Floor, B Wing, Express Zone, Western Express Highway, Goregaon (E), Mumbai – 400097